May 27, 2009


Due Date: June 11, 2009, 2:00 pm

Addendum #1 is hereby issued to provide the following answers to submitted questions to date.

**ADDENDUM #1**

Question 1: What fee was charged the Town of Barnstable for the audit for the year ended June 30, 2008 for the CAFR for the Town of Barnstable (including reports on federal awards and management letter)?
Answer 1: $58,000

Question 2: What fee was charged the Town of Barnstable for the audit for the year ended June 30, 2008 for the Massachusetts School Districts Agreed Upon Procedures Engagement for the Town of Barnstable?
Answer 2: $5,000

Question 3: What fee was charged the Town of Barnstable for the audit for the year ended June 30, 2008 for the Financial Statements of the Barnstable Horace Mann Charter School?
Answer 3: Other auditors paid directly by charter school.

Question 4: What fee was charged the Town of Barnstable for the audit for the year ended June 30, 2008 for the Financial Statements of the Marston Mill East Horace Mann Charter Public School?
Answer 4: Other auditors paid directly by charter school.

Question 5: The cover of the proposal and the Introduction & Background section state that the RFP is for Audit Services for the CAFR and Massachusetts School Districts AUP engagements. However, the sections on the Scope of the Work to be Performed and Audit Administration, Fees and Other also discuss services related to the Town’s Single Audit to be conducted in accordance with OMB Circular A-133. Could you clarify if the audit services are for the CAFR, Single Audit (A-133) and the Massachusetts School Districts AUP engagements?
Answer 5: The town anticipates that its level of federal funding in FY09 will require a Single Audit to be conducted so proposals should include all three items (CAFR, Single Audit, AUP)

Question 6: What is the Town’s budget for audit fees for FY 2009?
Answer 6: $63,000
Question 7: Does the Town’s financial staff prepare the entire CAFR (including GASB 34 adjusting entries) without significant assistance from the audit firm?
Answer 7: The town does prepare a set of financial statements on the cash basis derived from the MUNIS financial system. These are given to the auditors who have prepared reclassification entries, adjusting journal entries and GASB 34 entries. Town staff will draft the MDA. The town will entertain alternative pricing proposals that have town staff prepare these entries in the form of a price reduction.

All other terms and conditions of the RFP remain the same as previously stated. This Addendum #1 must be acknowledged in your proposal submittal. Any additional questions must be submitted in writing via email no later than the date indicated herein.

Johanna F. Boucher
Johanna F. Boucher
Town of Barnstable
Purchasing Agent/Contract Compliance Officer