



# The Town of Barnstable

## Comprehensive Financial Advisory Committee (CFAC)

367 Main Street, Village of Hyannis, MA 02601

v. 508.862.4654 • f. 508.862.4717  
[www.town.barnstable.ma.us](http://www.town.barnstable.ma.us)  
Email: [cfac@town.barnstable.ma.us](mailto:cfac@town.barnstable.ma.us)

### CFAC Committee:

#### Chair:

Lillian Woo

#### Members:

Vice Chair, Hector Guenther  
Clerk, Chuck McKenzie  
Jacky Johnson  
Neil Kleinfeld  
Chris Lauzon  
Wendy Solomon

#### Staff Liaison:

Mark Milne

#### Councilor Liaison:

Paula Schnepf

### MEETING MINUTES

04.10.2023

6:00 PM

**Join Zoom Meeting:** <https://townofbarnstable-us.zoom.us/j/82856746886>

**Meeting ID:** 828 5674 6886

#### Roll Call:

Chair Lillian Woo called the CFAC Zoom meeting to order at 6:01PM

Roll call and quorum verified by Clerk Chuck McKenzie

- **CFAC Members Present:** Lillian Woo, Hector Guenther, Wendy Solomon, Jacky Johnson, Chris Lauzon, Neil Kleinfeld, and Chuck McKenzie
- **CFAC Members Absent:** None
- **Councilors Present:** Betty Ludtke
- **Staff Present:** Director of Finance, Mark Milne
- **Other Present:** None

#### Act on minutes:

No minutes to approve at this time.

#### Public Comment

None

Special thanks from Neil to Mark and the school staff for their exceptional assistance in answering all his questions; grateful and appreciative.

Mark shares comments from the presentation update provided to the Town Council. The Governor's budget, which is still subject to legislative approval, included a significant increase in Chapter 70 funding for education statewide. Further operating budget costs reviewed. Directing leftover revenue growth to Capital Program specifically the CWMP it postpones the need for a debt exclusion override for a few years, will be proposed to the Town Council by the Town Manager, that proposal will also include an annually dedicated property tax growth amount of \$750k. Projection updates include increases in investment earnings, revised borrowing strategies for more cash flow. An application for a Congressionally directed spending request for the Centerville Sewer Expansion Project (Park City Wind) in the amount of \$31m has been submitted. Our current commitments start exceeding our resources in FY26; we can cover those excess commitments in 2026 and 2027. When the CIP projects for FY27 start in FY28 is when we are going to need additional funding. A year's worth of operating budget and debt service reserved in a fund balance to appropriate for the following fiscal year's budget.

FY 2024 Fixed Costs Budget and General Fund Revenue Projection – Update provided by Mark.

- Chapter 70 aid influx of funds allowing the redirect of more property tax resources to the capital side of the program.
- The Cape Cod Regional Technical High School (CCRTHS) had their excess and deficiency certification, it came in above what they are permitted to keep; and that excess must be refunded back to the participating communities. Barnstable will be receiving \$123k to put towards its first quarter assessment for FY24.
- Employee health insurance estimates had to be increased with new school positions. Barnstable sees no retirement costs associated with educators; the state pays all of that.
- Mark has provided CFAC members with the latest version of the report.
- Chapter 70 aid broken down and explained. If that aid was not received, the town would be looking at an override. The town has never brought capital projects forward for an appropriation without knowing what the funding source is to pay the debt service back.
- Neil provided information and background on enrollment breakdown and state used calculation changes. Members further discuss the population – demographic breakdown of students, challenges, and potential changes.

\*\* Due to connection issues, DPW Director, Dan Santos will need to reschedule his update on the FY 2024 Public Works Department Budgets – General Fund and Enterprise Funds

Finalize FY 2024 Capital Improvement Plan Subcommittee Report

Update on the April 10<sup>th</sup> version provided by Hector.

- Cover page, Introduction and Methodology page 3 are all good.
- All suggestions and grammatical edits have been incorporated.
- General Fund and Enterprise Funds are good after a few minor grammatical and formatting corrections.
- Concluding Comments are good after a few minor grammatical and editing changes.

Motion to approve the CFAC Capital Improvement Plan April 10, 2023, made by Neil, seconded by Chuck.

Roll call vote called by Chuck: Lillian = yes, Hector = yes, Wendy = yes, Jacky = yes, Chris = yes, Neil = yes, Chuck = yes.

Vote is unanimous.

Mark will provide updated documents to the members.

Mark will also confirm DPW Director Dan Santos for the April 24<sup>th</sup> meeting.

The Next CFAC Subcommittee meeting is scheduled for April 19th.

Topic for discussion: Review First Draft of Committee's FY 2024 Operating Budget Report

Betty shares appreciation to CFAC and all their efforts; and is looking forward to hearing from DPW.

The Next CFAC meeting is scheduled for April 24th.

Agenda to include:

Discussion on FY 2024 Police Department Budget

Discussion on FY 2024 Public Works Department Budgets – General Fund and Enterprise Funds

Motion to adjourn the meeting by Hector, seconded by Neil.

Roll to adjourn called by Chuck: Lillian = yes, Hector = yes, Wendy = yes, Jacky = yes, Chris = yes, Neil = yes, and Chuck = yes

Meeting adjourned at 7:05pm

Respectfully submitted.

Theresa M. Santos

APPROVED