



BARNSTABLE MUNICIPAL AIRPORT
BOARDMAN-POLANDO FIELD
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Quincy "Doc" Mosby, Airport Manager
 Frank Sanchez, Asst. Airport Manager

BARNSTABLE MUNICIPAL AIRPORT COMMISSION
FINANCE SUBCOMMITTEE MEETING
 Tuesday, May 6, 2008
 Gourley Conference Room 8:30 a.m.

Barnstable Municipal
 Airport Commission:

Arthur F. Kimber,
 Chairman

John T. Griffin, Jr.,
 Vice Chairman

Robert L. O'Brien,
 Clerk

Michael Dunning,
 Commissioner

Donald E. Megathlin,
 Commissioner

Daniel W. Santos, PE,
 Commissioner

Ronald Persuutte,
 Commissioner

Commissioners Present:

Don Megathlin, Chairman
 Michael Dunning
 Ronald Persuutte

Invited Commissioners:

Robert O'Brien
 Daniel W. Santos

Airport Staff:

Doc Mosby, Airport Manager
 Diane Sweeney, Admin. Finance Manager
 Frank Sanchez, Asst. Airport Manager

Public Members:

Richard Cawley, Rectrix
 Hank Farnham, Barnstable Town Councilor
 Leah Curtis Barnstable Town Councilor
 William McGrath, Island Air
 Dr. Allan White, Hexagon Hangar

Agenda of the Day:

Meeting was called to order at 8:33 a.m. Roll call taken.
 Minutes of the April 1, 2008 meeting were reviewed and unanimously approved.

REVIEW

Monthly YTD financial statements:

- ~Revenues & Expenses
- ~Jet Fuel Sales
- ~Enplanements

OLD BUSINESS

F05/08-1 FAA Funds Extension *(carried to next meeting)*

F05/08-2 Parking Concessions – Commissioner Persuutte's presentation and recommendations:
 ~Airport Takeover – a). do not take over the parking concession at this time; b). need to complete a detailed Cost Benefit Analysis c). hire third party consultant?

- ~Capital Equipment
- ~Consultant Scope

- ProForma: a). needs to be updated
 b). have Performa put on staff's computers for ease of updating

NEW BUSINESS**F05/08-3**Status of sales tax exemption for aircraft maintenance and repair parts.

The House has approved a tax on aircraft maintenance and repairs. There is an impact on all FBOs' repairs, parts, income and employment. The tax also affects airlines, as leased aircrafts are charged 5% use tax per each aircraft.

Recommendation from Town Council Representative Leah Curtis was to obtain individual letters from every FBO and Airline and forward them to Senators and Representatives. The more letters sent, the more our presence is known.

Due to lengthy discussion on the parking concession, the following agenda items were referred to the June meeting:

F05/08-4Impact of Nantucket (NAC) prices on BMAC

~Jet Fuel
~Steamship Authority
~PFCs

F05/08-5Reserve Balances**F05/08-6**Airport Capital Program for 2008 in Town Budget**F05/08-7**Capital Funding Sources (FAA and MAC)**F05/08-8**Possible joint meeting with Terminal Building Committee

Adjourned: There being no other business, it was voted and moved to adjourn at 9:30a.m.

DONALD E. MEGATHLIN, CHAIRMAN