



BARNSTABLE MUNICIPAL AIRPORT

BOARDMAN-POLANDO FIELD

480 BARNSTABLE ROAD, 2ND FLOOR

HYANNIS, MA 02601

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Quincy "Doc" Mosby, Airport Manager
Frank Sanchez, Asst. Airport Manager

BARNSTABLE MUNICIPAL AIRPORT FINANCE SUB-COMMITTEE

MINUTES OF MEETING

Tuesday, June 5, 2007 – 8:30 a.m.

Barnstable Municipal Airport Commission:

Arthur F. Kimber,
Chairman

John T. Griffin, Jr.,
Vice Chairman

Robert L. O'Brien,
Clerk

Larry F. Wheatley,
Commissioner

Michael Dunning,
Commissioner

Donald E. Megathlin,
Commissioner

Daniel W. Santos, PE,
Commissioner

Commissioners Present:

Larry Wheatley, Chairman

Arthur Kimber-Absent

Michael Dunning

Airport Staff:

Doc Mosby, Airport Manager

Diane Sweeney, Admin. Finance Manager

Frank Sanchez, Asst. Airport Manager

Public Members:

As listed on sign-in sheet.

Agenda of the Day:

- Meeting was called to order at 8:30 a.m. Roll call taken.
- Minutes of the May 1st meeting was reviewed, unanimously approved and signed by Chairman Wheatley
- Review and discussion of financial statements.

OLD BUSINESS:

F06/07-1 DISCUSS PFCs. FAA's position is that until a full financial plan is completed showing all aspects of where the airport's sources of income would come from, it will not approve of using passenger facility charges.

F06/07-2 FINANCE BRIEFING. Discussion on contributions from FAA, MAC and Local (Airport) minus operating costs. If there is a shortfall would net revenues support a bond.

***Action item: Letter from Nantucket Airport to Commissioners.**

***Council Liaison Hank Farnham asked for a status update on the Access Road project to be presented to the Town Council. Commissioner Wheatley answered that the Airport Commission owes the Town Council a presentation on what is being done with all the properties that the Airport owns.**

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Finance Subcommittee Minutes

F06/07-3 TERMINAL ACCESS ROAD. It was stated by Councilor Farnham the agreement was that the access road was priority to getting the terminal done. A meeting is going to be set up as soon as Councilor Joaquim gets back from vacation.

NEW BUSINESS:

F01/07-3 REVIEW OF FAA FINANCIALS 2003-2005.

Looking at actions after this audit:

- (1). Need to have tighter control over the airport's budget; i.e. what the Town charges the airport for services (Transfer to General Funds).
- (2). How much is a service costing us? Need to see documentation – invoices.

Adjourned: There being no other business, it voted and moved to adjourned at 9:12 a.m.

LARRY WHEATLEY, CHAIRMAN